



Department of Business &
Economic Development

ARRA Key Points

- American Recovery and Reinvestment Act signed into law by President Obama February 17, 2009 (Stimulus Package)
- \$575 billion Federal spending, \$212 billion reduced tax collections
- \$787 billion in total

Purposes:

- Preserve & create jobs
- Assist those most impacted by the recession
- Provide investments for technological advances in science and health
- Stabilize state and local government budgets to minimize reductions in services and the need to further raise taxes

DBED received only minimal funding through the Maryland Arts Council. While we do not have the dollars, we are facilitating getting out the word to Maryland businesses to help them access stimulus dollars.

- Powerful tools for information:
- Governor's State Stat Website (Recovery.gov/md)
- Ability to look at state and county overview
- Link to specific opportunities
- Link to grant opportunities
- Link to Fed Biz Opps

DBED Website: (Choosemaryland.org)

- Power of key links in the site

FedBizOpps (fbo.gov)

Some big winners in stimulus funding: NIH, Transportation, Health and Human Services, Department of Defense (ARRA and BRAC), Energy, Environment, Broadband, Education

- Contains ALL open opportunities not just ARRA
- Advance search function helps "customize"

CCR.gov

This is the central contracting registration website for companies wanting to participate in the government contracting opportunities.

For companies doing health and science research check out:

<http://www.niams.nih.gov/Recovery/challenge.asp>

Grants.gov

- Another useful website for grant opportunities not strictly aimed at business.

SBA.gov

- Another powerful site for small businesses
- Elimination of Fees and increasing guarantee to 90% for 7(A) Program. Businesses with \$8.5 million or less of net worth as long as their average net income after taxes is \$3 million or less.
- Allows for 70,000 more companies including auto dealers. This temporary change lasts until September 30, 2010.
- Elimination of certain fees for borrower & lender for 504 Program.
- Expansion of Micro Loan program

eMarketplace

- Maryland equivalent of Fed Biz Opps
- <http://ebidmarketplace.com/>
- Maryland Small Business Reserve Program requires designated state agencies to award a minimum of 10% of certain contracts to small business.

Maryland Procurement Technical Assistance Program

- <http://www.mdptap.umd.edu/>
- DBED has small business financing assistance for qualified small and minority businesses through MEAF and MSBDFA programs. Contact Les Hall at 410-767-6356.

DBED stands ready to help with ARRA questions and research. Our toll free number is 1-800-541-8549 during business hours or email ARRA@choosemaryland.org. Most calls and emails are returned within 1 business day.

Thank you!